

**CAPSTOCKS****Knack Packaging IPO**

<p>Issue Date: 01 July 26 – 03 July 26  Price Range: Rs 161 to Rs 170  Market Lot: 88  Face Value: 10</p>	<p>Sector: Packaging Solutions  Location: Ahmedabad, Gujarat.  Issue Size: 439 Cr</p>
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Incorporated in 2013, Knack Packaging Ltd. is an integrated packaging solutions provider focusing on innovation, exports, and sustainability. The company manufactures Printed and Laminated Woven Polypropylene (PLWPP) bags, including pinch bottom, gusset, block bottom, and retail shopping bags. These high-strength solutions are used across industries such as food, pet food, agriculture, fertilizers, building materials, detergents, cement, chemicals, minerals, and more.

The products enhance brand visibility, reduce counterfeiting risks, and improve operational performance. In Fiscal 2025, Knack Packaging Limited held around 10.1% share of the Indian flexible bulk PLWPP bag market.

It serves leading Indian names like Baba Agro Food Limited, Drools Pet Food Private Limited, Ebro India Private Limited, KRBL Limited, and DCM Shriram Limited, along with global brands across 68 countries, including Cargill, Cristo S.A., and Repi Soap and Detergent PLC. Exports contribute a major share of operations, with the United States, Mexico, and South Africa accounting for 35.19% of total exports.

The company operates an in-house printing facility offering end-to-end design and cylinder development services. As on May 31, 2026, Knack Packaging Limited has developed over 73,000+ printing cylinders, handled 13,379 SKUs, and maintained a 92,065.47 sq. ft. warehouse for storage, enabling consistent quality for more than 1,950+ customers worldwide. As of Fiscal 2026, the company had a total workforce of 1,834 employees, including contractual workers.

**Strengths**

- Focus on operational efficiency through integrated and digitised processes
- Capability to deliver complex product design with accuracy
- Customer-centric custom packaging solutions
- Presence across Indian and global market catering to various industries
- Experienced and skilled management and Board of Directors

**Objects of the Issue**

- Partial funding of capital expenditure towards setting up of new manufacturing facility at Borisana situated at Kadi, Mehsana, Gujarat.
- General Corporate Purposes

**Knack Packaging IPO Financials**

Knack Packaging Ltd.'s revenue increased by 13% and profit after tax (PAT) rose by 26% between the financial year ending with March 31, 2026 and March 31, 2025.

Amount in ₹ Crore

Period Ended	31-Mar-26	31-Mar-25	31-Mar-24	31-Mar-23
Assets	595.25	449.36	379.38	269.33
Total Income	843.77	747.38	659.01	518.47
Profit After Tax	92.72	73.81	45.98	19.87
EBITDA	172.29	144.34	101.37	54.84
NET Worth	308.19	214.71	140.62	95.34
Reserves and Surplus	208.19	209.71	135.62	90.34
Total Borrowing	192.47	172.06	173.09	122.66

**Our Rating:19 (Good)**

## Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	7	10
Total		19	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The issue is reasonably priced. Investors with medium-to-long-term view can subscribe to Knack Packaging Ltd. IPO.

You can apply through Capstocks website EIPO link:

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: [helpdesk@capstocks.com](mailto:helpdesk@capstocks.com)

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